



Report under the

Fighting Against Forced Labour and Child Labour in Supply Chains Act

For the Year Ended December 31, 2024

INTRODUCTION

Yoho Resources Inc., together with its indirectly wholly owned subsidiary entity, Yoho Resources Partnership (collectively with Yoho Resources Inc., "**Yoho**", "**we**" or "**our**") has created this joint report to meet our joint requirements pursuant to the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the "**Modern Slavery Act**"). The information provided in this report generally applies to both Yoho Resources Inc. and Yoho Resources Partnership.

Forced labour and child labour (each as defined in the Modern Slavery Act and hereinafter together referred to as "**modern slavery**") are violations of fundamental human rights and are occurring across the globe. As a Canadian energy business, we recognize the responsibility we have to ensure our operations and the supply chains that support our operations adhere to the highest ethical standards, which includes no use of modern slavery in our business or supply chains.

Yoho is subject to the reporting requirements of the Modern Slavery Act. This report covers Yoho's activities during our previous financial year, being from January 1, 2024 to December 31, 2024.

Yoho takes modern slavery and our reporting requirements very seriously. We will continue to evaluate and assess our compliance with respect to modern slavery laws applicable to our business over time to ensure we are meeting all applicable reporting requirements and other legislation relating to modern slavery.

STEPS TAKEN DURING 2024

Yoho is not aware of any high-risk exposure to modern slavery associated with Yoho's supply chain. We continue to live by the obligations of our Code of Business Conduct and Ethics ("**Code**"), requiring all employees to have high standards of professional and ethical conduct and compliance with all applicable laws, rules and regulations. We intend to continue to evaluate our reporting processes to ensure that our reporting with respect to modern slavery meets the statutory requirements.

STRUCTURE, ACTIVITIES AND SUPPLY CHAINS

Structure and Activities

Yoho Resources Inc. is a private company incorporated under the *Business Corporations Act* (Alberta) and headquartered in Calgary, Alberta. Yoho Resources Inc. manages, and indirectly wholly owns, Yoho Resources Partnership.

Yoho carries out the business of exploration, development and production of liquids rich natural gas from Yoho's core property located in northeast British Columbia. Yoho also has working

interests in several other non-core operated and non-operated crude oil and natural gas properties located in Alberta and British Columbia.

At December 31, 2024, Yoho Resources Inc. employed 8 full-time employees and 9 contractors located at Yoho Resources Inc.'s head office in Calgary and at various field locations within Alberta and British Columbia.

Supply Chains

Yoho's supply chain consists of suppliers, vendors and contractors ("**Suppliers**") which provide goods and services in connection with the exploration, development and production of crude oil and natural gas, including professional service providers that provide legal, administrative, auditing and other similar services to Yoho. In 2024, all of Yoho's direct expenditures on physical goods and associated services related to our oilfield operations were paid to Canadian domiciled suppliers. Some professional service providers were located outside of Canada, but based in the U.S. and Europe, all jurisdictions of relatively low risk from a modern slavery perspective.

POLICIES, DUE DILIGENCE AND SUPPLY CHAIN RISKS

Yoho's Code requires all employees to have high standards of professional and ethical conduct. In addition, the Code requires compliance with all applicable laws, rules and regulations.

Yoho is not aware of any high-risk exposure to modern slavery associated with its business or supply chains. Given our largely domestic supplier base who are subject to laws prohibiting the use of modern slavery, Yoho has historically relied on its suppliers to ensure all goods procured by Yoho are not made or produced with modern slavery.

Yoho has not undertaken any independent steps to conduct due diligence relating to mitigating the risks of modern slavery occurring in relation to our business operations.

REMEDIAL MEASURES

As noted above, we are not aware of the existence of modern slavery in our business and the supply chains that support our operations and as such, we have not taken any measures to remediate any forced labour or child labour or to remediate the loss of income to the most vulnerable families that resulted from any measure taken from any of Yoho's actions.

EMPLOYEE TRAINING AND ASSESSMENT OF EFFECTIVENESS

Yoho has not yet implemented any employee training, and has not implemented any policies or processes to assess our effectiveness in ensuring that modern slavery is not used in our business or supply chains.

APPROVAL AND ATTESTATION

This report was approved by the Board of Directors of Yoho Resources Inc. on May 30, 2025 pursuant to paragraph 11(4)(b)(ii) of the Modern Slavery Act and will be filed with the Minister of Public Safety and Emergency Preparedness.

In accordance with the requirements of the Modern Slavery Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in this report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable due diligence, I attest, on behalf of Yoho, not in my personal capacity and with no personal liability, that the information in this report is true, accurate and complete in all material respects for the purposes of the Modern Slavery Act, for the reporting year listed above.

“Don Parker”

Don Parker
Director, President & CEO
May 30, 2025

I have the authority to bind Yoho.